

American Cannabis Society (ACST) Token

Tokenomics



ACST

Website: <http://ACST.IO>

Legacy Token: <https://reefertoken.io>

Facebook: <https://www.facebook.com/profile.php?id=100077209938066>

American Cannabis Society Token (ACST) Tokenomics Report

Executive Summary

The American Cannabis Society Token (ACST) is an innovative digital asset launched on the Polygon blockchain. It serves as the revitalized spirit of the former REEFER token, which was previously established on the Binance Smart Chain (BSC). This new project aims to transition legacy REEFER token holders to the ACST platform, preserving their investments and maintaining their trust. As the cryptocurrency market evolves, the ACST initiative reflects a commitment to stability, growth, and community value.

Legacy Token Holder Redressal

ACST recognizes the importance of the legacy holders from the REEFER project. As such, 72% of the total supply of 100 billion ACST tokens will be earmarked for these holders. The token distribution will be executed through a 1:1 token swap facilitated by a claim form process. Holders will be required to submit their BSC address and an intention to deposit REEFER tokens to a designated address for ACST tokens.

Claim Process

- Legacy REEFER token holders submit a claim form, indicating their BSC address and the intent to participate in the token swap.
- Upon verification, holders will deposit REEFER tokens to a specified address.
- ACST tokens will be credited to the holders' Polygon wallet at a 1:1 ratio.

Reserve Fund

Any unclaimed ACST tokens after the swap period will be secured in a reserve fund. These tokens will not enter the general market circulation for a minimum of 6 months, ensuring a controlled supply and preventing market dilution.

New Project Tokenomics

The total supply of ACST tokens will be strategically allocated to ensure long-term viability and growth. Below is the proposed tokenomics model:

- Legacy Holder Allocation (72%): This allocation ensures that the value held by legacy REEFER token holders is preserved in the new ACST project.
- Team Allocation (5%): Allocated to the development team but locked with a 1-year vesting period to align team incentives with the project's long-term success.
- Marketing Allocation (5%): Dedicated to promotional activities to increase token awareness and adoption.
- Liquidity & Supply (18%): To be made available for new investors, providing liquidity and facilitating price stability.

Strategic Considerations

The ACST project is designed to be community-centric while allowing for growth and expansion. The token allocation to legacy members prioritizes trust and loyalty, ensuring that those who supported the REEFER token are recognized and rewarded in this transition.

The team's share is locked to demonstrate commitment to the project's future, and the marketing allocation is pivotal for re-establishing the token's presence in the market. The liquidity & supply segment ensures that new investors have the opportunity to participate in the ACST ecosystem, providing fresh capital influx and facilitating market activities.

Conclusion

The ACST tokenomics model is a comprehensive plan that balances the needs of legacy holders, the project team, marketing efforts, and new investors. By adopting a phased approach to token distribution and supply management, ACST is poised to establish itself as a credible and stable token within the cryptocurrency landscape, particularly in the cannabis industry sector, which is ripe for blockchain innovation.

ACST Tokenomics Allocations

